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Alabama Business

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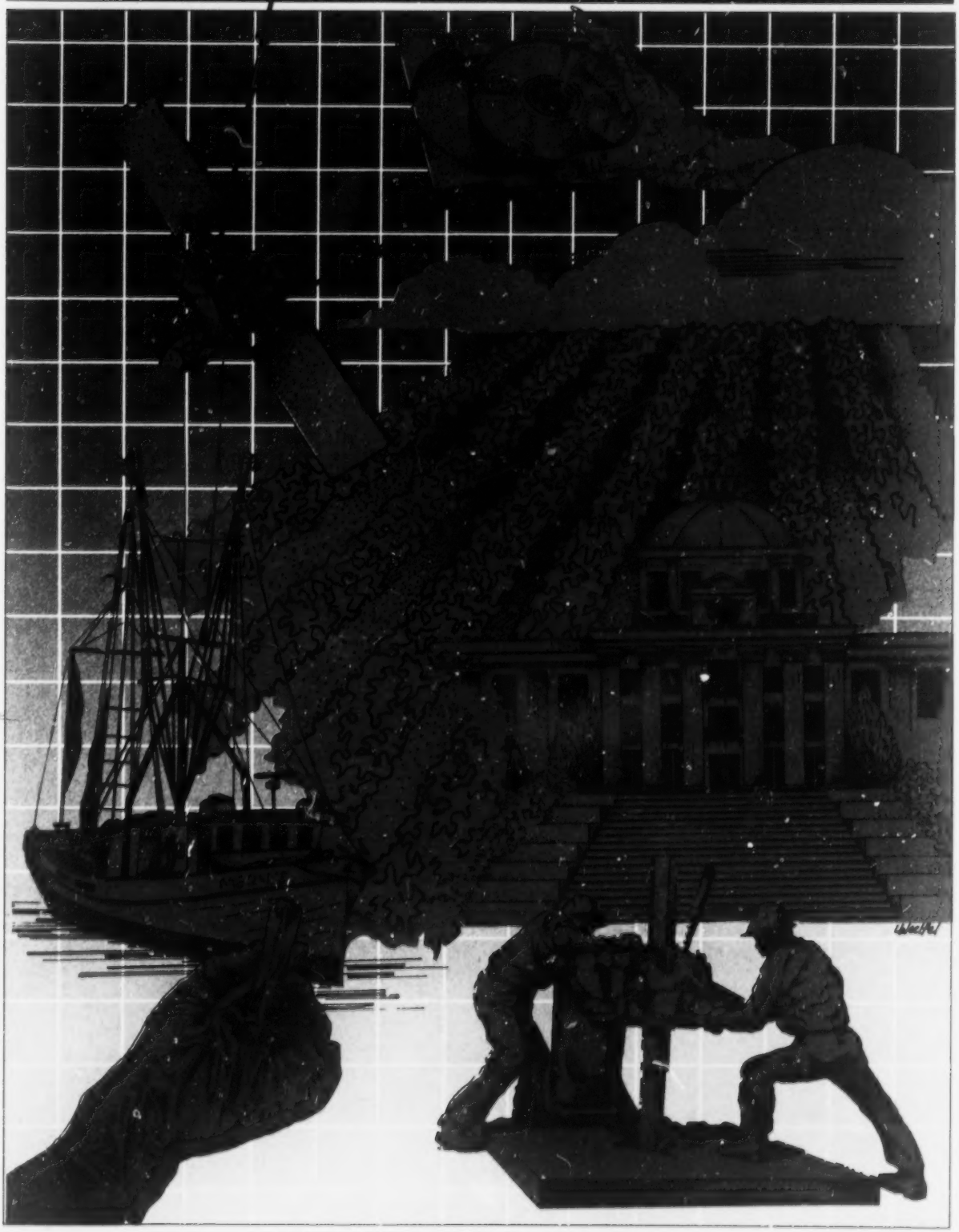

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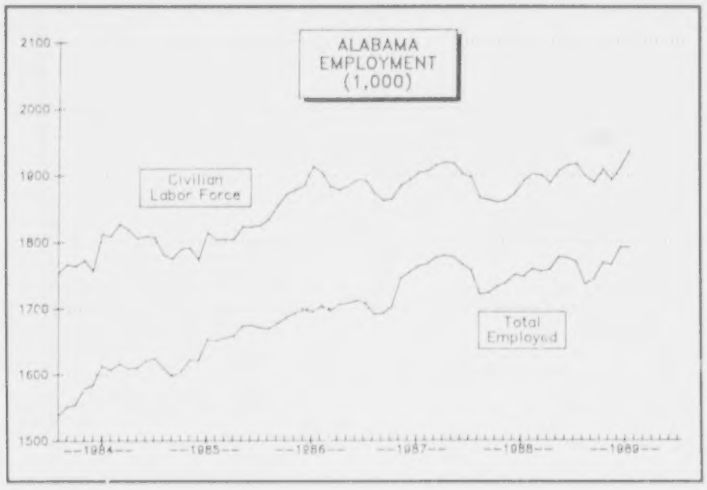
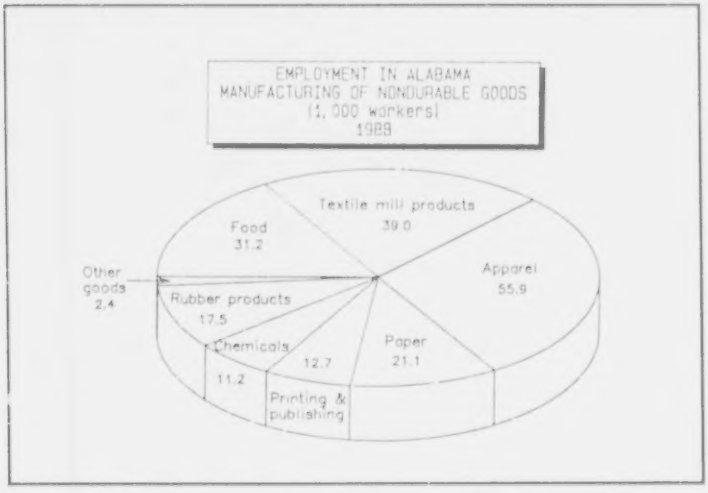
ALABAMA EMPLOYMENT



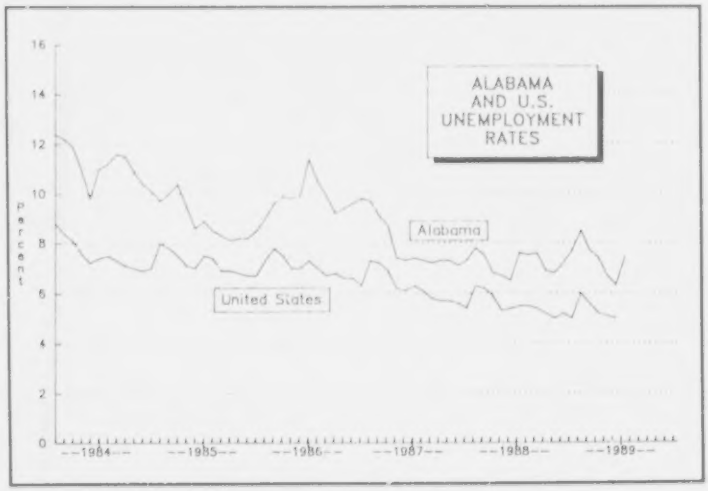
Alabama Employment

An influx of workers seeking summer employment helped drive Alabama's civilian labor force to an all-time high of 1,936,000 individuals in June 1989. Employment dropped slightly during June, with a resulting increase in the unemployment rate.



Alabama Nondurable Manufacturing Employment

About 10 percent of Alabama workers were employed in nondurable manufacturing in 1988, with half of these in the import-sensitive apparel and textile industries. Alabama's strong paper and printing and publishing industries accounted for 17.7 percent of sector employment. Another 16.1 percent were employed in food-related industries.



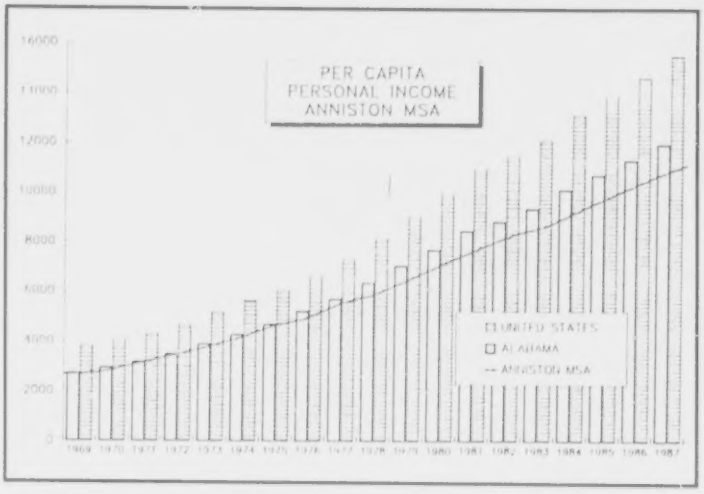
State and National Unemployment Rates

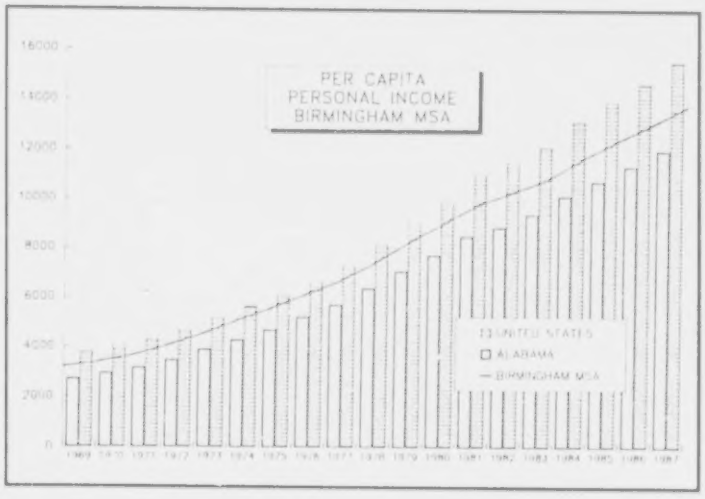
Unemployment dropped steadily between January and May 1989 in both Alabama and the U.S. The U.S. unemployment rate was just five percent in May, while Alabama reported a 6.3 percent unemployment rate. Unemployment rates climbed in June, reaching 5.5 percent in the U.S. and 7.4 percent in Alabama.

MSA Personal Income

Anniston MSA

In 1987 Anniston's per capita personal income was $11,108, as compared to a state average of $11,947 and a national average of $15,484. Anniston's average has remained at about 72 percent of the national average since 1978. The Anniston Metropolitan Statistical Area is defined by the borders of Calhoun County.



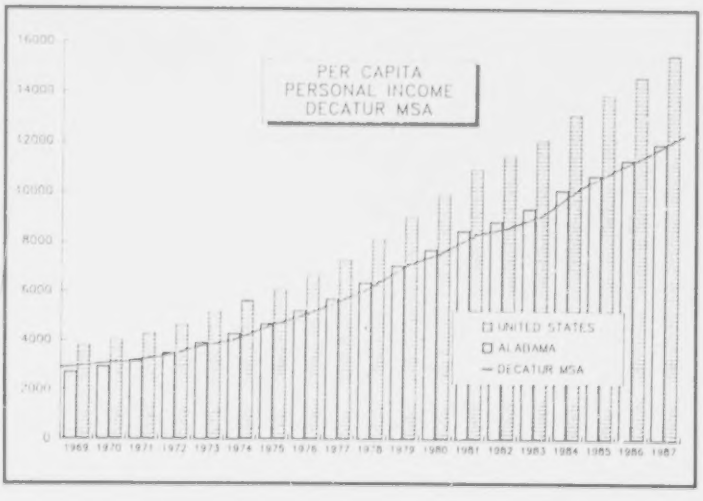


Birmingham MSA

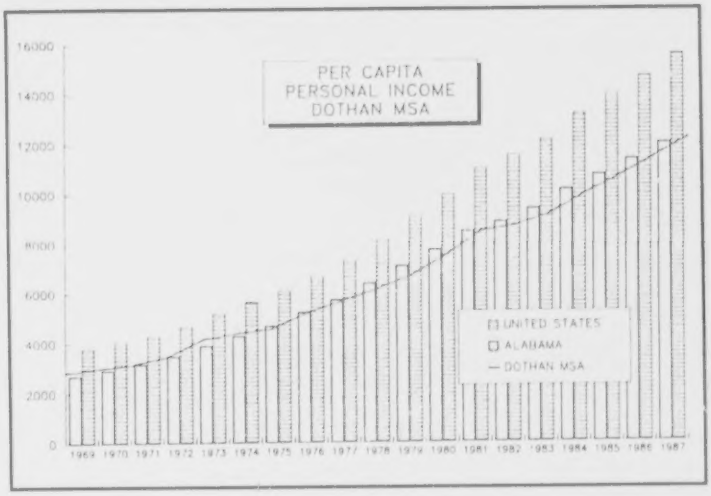
The Birmingham MSA is Alabama's largest and has the state's second highest per capita income. At $13,722 for 1987, Birmingham's per capita income is above the Alabama average of $11,947. Birmingham's value has remained at 89 percent of the national average over the 1981-1987 period. The Birmingham Metropolitan Statistical Area consists of five counties in their entirety: Blount, Jefferson, Shelby, St. Clair, and Walker.

Decatur MSA

The 1987 per capita income for the Decatur Metropolitan Statistical Area was $12,272 in 1987. This was higher than the state average, but only 79 percent of the national average. After a relative slump in the mid-1970s to mid-1980s, Decatur's per capita income has risen relative to the national average. The Decatur Metropolitan Statistical Area is composed of Lawrence and Morgan Counties.



MSA Personal Income

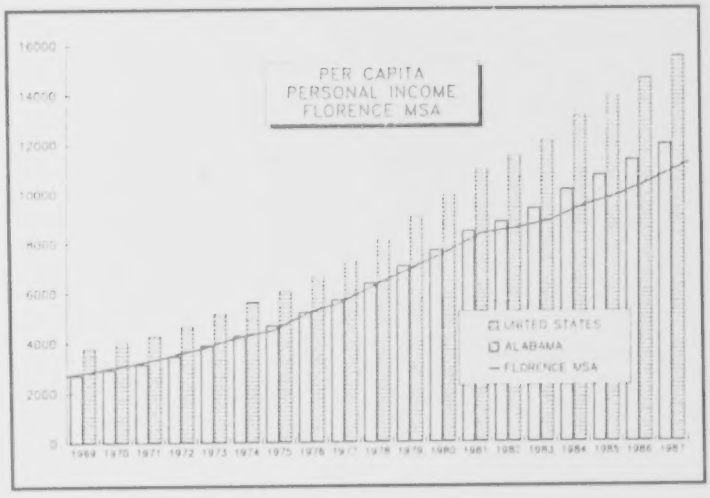


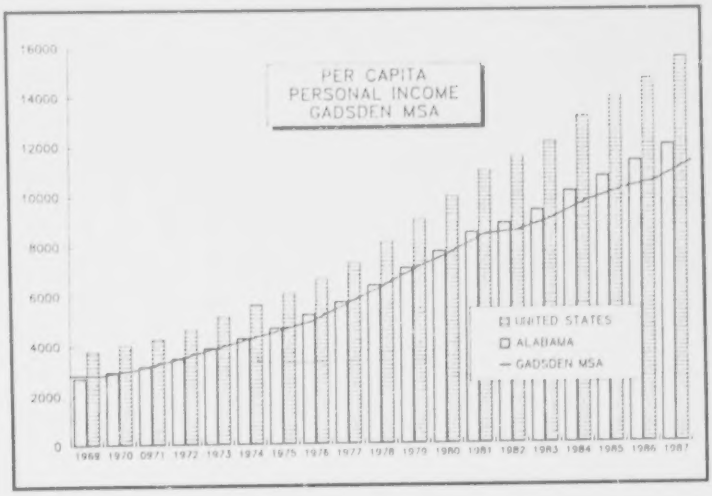
Dothan MSA

The Dothan Metropolitan Statistical Area is composed of Dale and Houston Counties. The Dale County per capita income (PCI) for 1987, $11,302, is 97 percent of the state average and 73 percent of the national average. The Houston County PCI for 1987, $12,620, is 106 percent of the Alabama average and 82 percent of the U.S. average.

Florence MSA

Historically the Florence MSA per capita income was at or above the state average, but at the end of the last decade that position began to decline. By 1987 the PCI of the Florence Metropolitan Statistical Area ($11,160) had fallen to 93 percent of the Alabama average and 72 percent of the U.S. average. Florence MSA consists of Colbert and Lauderdale counties.





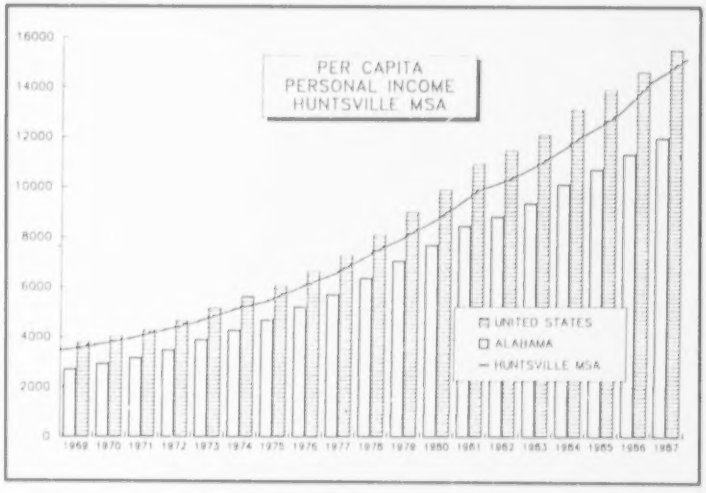
Gadsden MSA

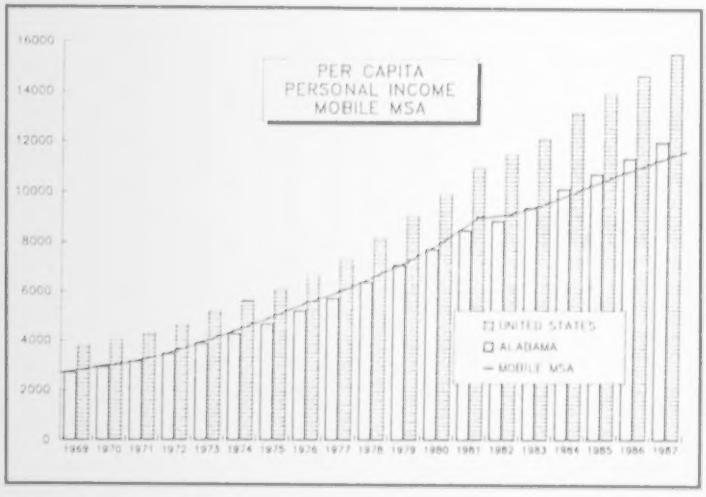
The boundaries of the Gadsden Metropolitan Statistical Area are those of Etowah County. Gadsden's per capita income in 1987, at $11,251, was 94 percent of Alabama's and 73 percent of the nation's. In previous decades Gadsden's PCI was equal to or somewhat above the state average.

MSA Personal Income

Huntsville MSA

The per capita income for the Huntsville Metropolitan Statistical Area in 1987 was $15,082. This was 126 percent of the state average, making Huntsville the MSA with the highest PCI in the state. The growth rate of per capita income has been faster in Huntsville than for the state as a whole. In 1982 Huntsville had 90 percent of the national average and in 1987 it had 97 percent of the national average. Alabama's average PCI has remained at 77 percent of the national PCI over that period.



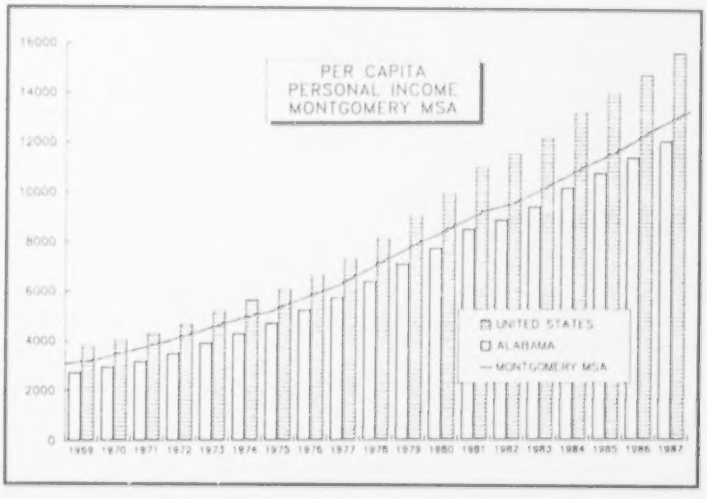


Mobile MSA

Per capita income for the Mobile Metropolitan Statistical Area has grown, but not as fast as the average for the state or the nation. In 1982 Mobile's PCI was 79 percent of the national average and in 1987 it was 75 percent of the national average. Until 1984 Mobile's per capita income paralleled that of Alabama, but by 1987 it was only 97 percent of the state average. The Mobile MSA is made up of Baldwin and Mobile counties.

Montgomery MSA

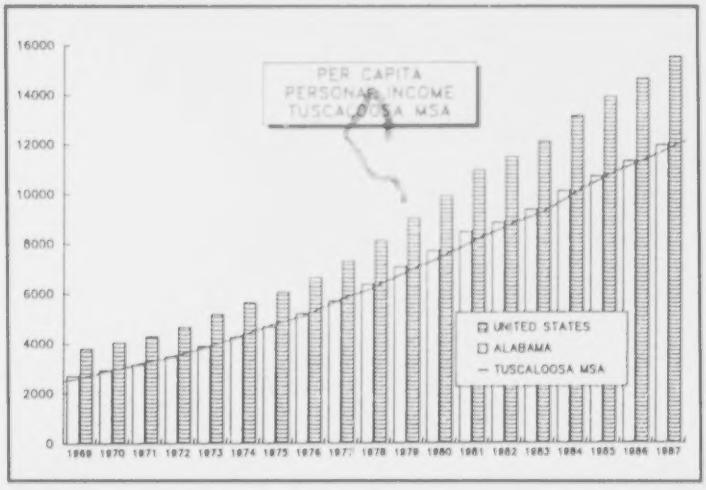
The Montgomery Metropolitan Statistical Area contains three counties: Autauga, Elmore, and Montgomery. Per capita personal income has been above the state average for decades. In 1987 it was 110 percent of the state average, although it was 85 percent of the national average. In 1982 Montgomery's PCI was only 83 percent of the national average. Montgomery's per capita income is the third highest of Alabama's MSAs, after Huntsville and Birmingham.



MSA Personal Income

Tuscaloosa MSA

Tuscaloosa Metropolitan Statistical Area's per capita income is very slightly above the state average. In 1987 it was $12,076 versus $11,947 for the state. In the early 1970s Tuscaloosa's PCI was also just about at the state average. In 1987 it was 78 percent of the national average. The Tuscaloosa MSA is a one-county metropolitan area.



Total Personal Income

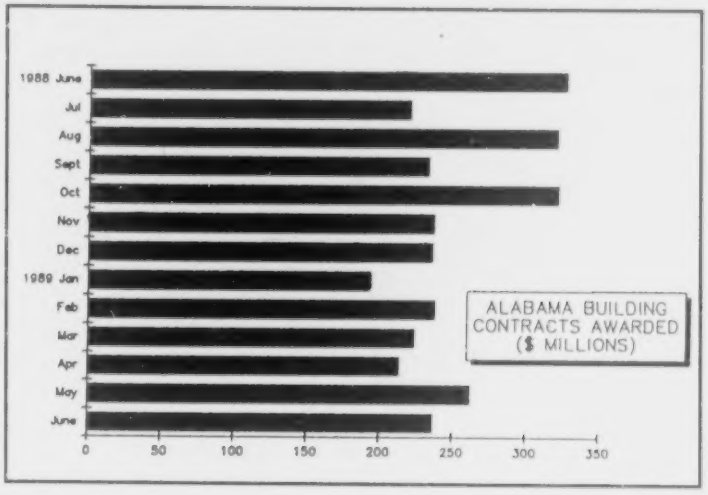
Total Personal Income

	1988 Q1	1988 Q2	1988 Q3	1988 Q4	1989 Q1
U.S.	3,922,767	3,994,017	4,075,042	4,198,095	4,297,169
Percent change	0.5	1.8	2.0	3.0	2.4
Alabama	50,192	51,762	52,554	53,802	54,946
Share of nation	1.3	1.3	1.3	1.3	1.3
Percent change	-0.4	3.1	1.5	2.4	2.1
Southeast	814,078	835,376	853,257	875,813	899,435
Share of nation	20.8	20.9	20.9	20.9	20.9
Percent change	0.3	2.6	2.1	2.6	2.7

Source: U.S. Department of Commerce, Bureau of Economic Analysis, special tabulations.

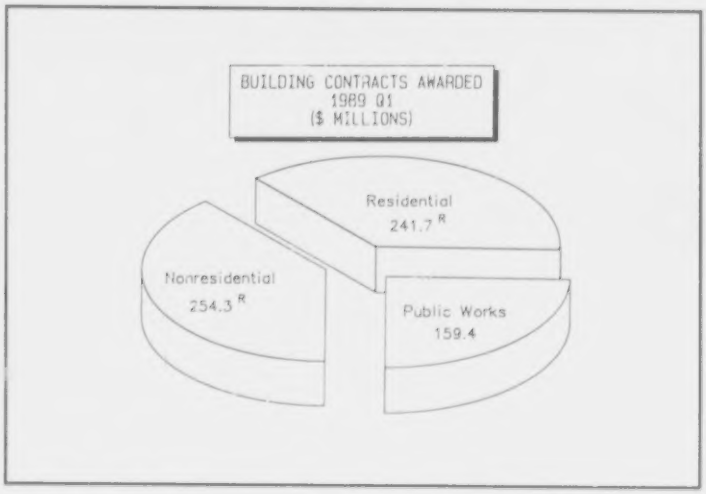
Note: Income is in millions of dollars, seasonally adjusted at annual rates.

OTHER INDICATORS



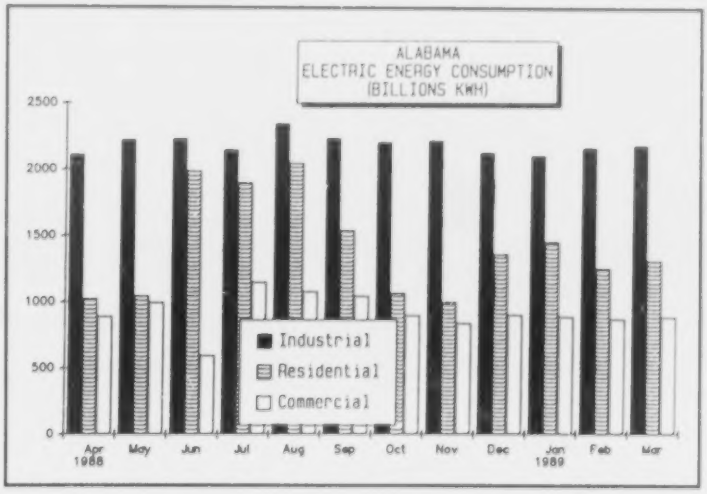
Building Contracts Awarded

Alabama building contracts for new construction and alterations totaled $237 million in June 1989. This marked a 28 percent decrease over June 1988. Construction activity has declined considerably in 1989; approximately $1368 million in contracts were awarded during the first six months of 1989 compared to $1975 million during the same period of 1988, a decrease of 31 percent.



Building Contracts Awarded by Type

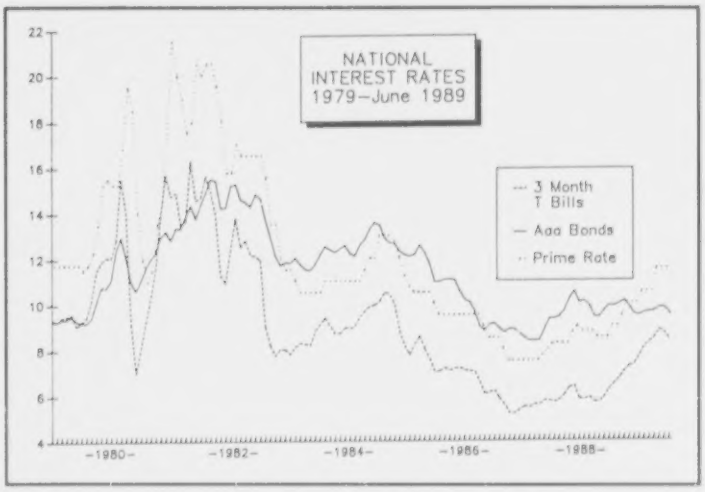
Nonresidential construction projects accounted for 39 percent of building contracts awarded during the first quarter of 1989, with residential construction accounting for about 37 percent and public works and utility construction for 24 percent. Construction for residential and nonresidential purposes was off slightly from the fourth quarter of 1988, while public works contracts dropped by 39 percent.



Electric Energy Consumption

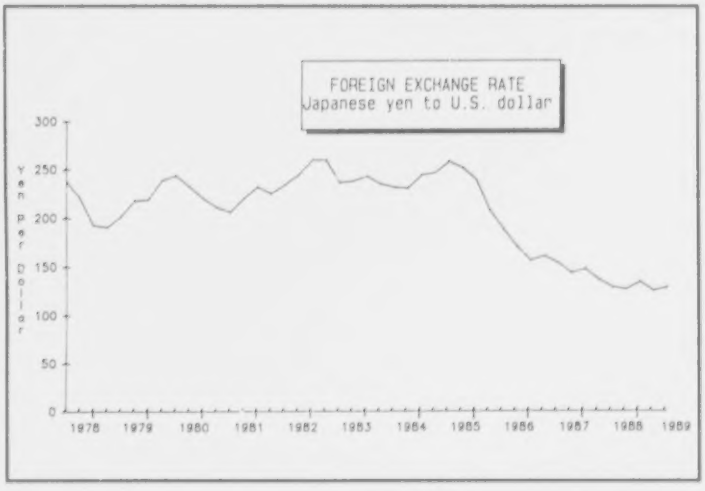
Consumption of electric energy for all purposes increased slightly in March 1989 over the previous month. Alabama's industries utilized half of the electricity generated, while residential use accounted for 30 percent and commercial use for 20 percent of total electricity consumption.

OTHER INDICATORS



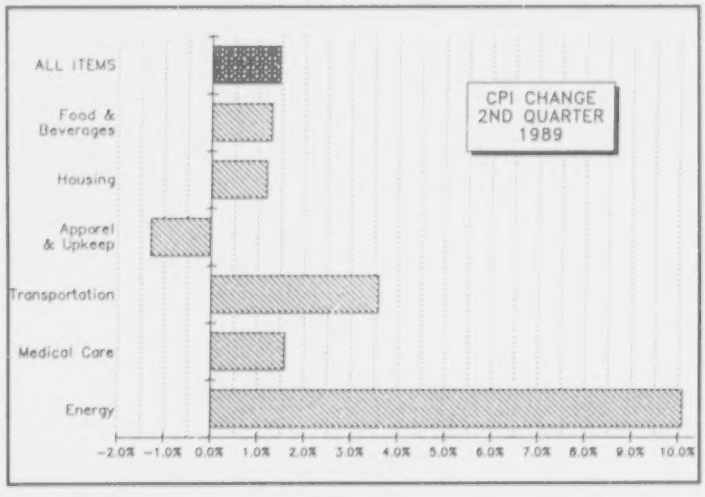
Interest Rates

As the Federal Reserve has eased credit this spring, interest rates have generally responded by moving lower. However, the prime lending rate has remained at the 11.5 percent level set by the nation's largest banks in March 1989.



Exchange Value of the Dollar

The dollar appreciated three percent against the Japanese yen during the first quarter of 1989, reflecting a favorable differential in short term interest rates. Since 1985, however, the value of the dollar has dropped by 50 percent against the yen, improving the competitive position of the U.S. in Japanese markets.



National Consumer Price Index

The CPI increased during the second quarter of 1989, with a slight moderation seen only at the end of the period. Increases in petroleum-based energy prices were largely responsible for the rise in the energy and transportation components. Medical care costs continued a steady increase, while end-of-season price reductions brought apparel costs down.

General Business Indicators

Type of Activity	Annual		1988								1989				
	1987	1988	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May
Industrial															
Bituminous coal production[1] (1,000 net tons)	24,870	26,055	2,023	1,980	1,803	2,312	2,242	2,360	2,311	2,393	2,478	2,394	2,765	2,426	2,575
Natural gas production (1,000,000 cu. ft.)	155,990	176,008	12,460	14,684	15,402	15,290	14,497	15,160	14,782	16,141	16,717	14,672	16,342	15,407	15,937
Cotton consumption (1,000 lbs.)	483,311	482,002	40,766	39,314	30,533	46,253	43,208	41,496	39,776	37,268	41,932	39,300	45,356	41,760	48,944
Crude oil and condensate production[2] (1,000 barrels)	20,621	20,597	1,625	1,712	1,835	1,781	1,754	1,706	1,691	1,745	1,547	1,556	1,750	1,700	1,734
Electric energy consumption, industrial purposes (1,000,000 kwh)	24,675	26,008	2,216	2,225	2,140	2,336	2,227	2,198	2,210	2,120	2,098	2,155	2,174	2,247	2,319
Pulp, paper, and paperboard production (1,000 net tons)	6,904	6,977	560	579	615	579	590	579	531	595	619	551	583	613	574
Construction															
Building contracts awarded, new and alterations combined[3] ($1,000)	3,114,400	3,515,100	280,000	320,600	220,300	320,600	233,200	321,700	236,600	236,300	193,000	238,000	224,300	213,700	262,300
Residential	1,340,300	1,149,000	95,400	116,100	107,700	101,800	92,500	87,800	87,500	90,800	69,700	82,300	89,700	97,700	99,200
Nonresidential	1,009,700	1,452,900	49,200	94,000	57,400	96,600	81,500	93,300	93,600	78,400	107,600	57,400	89,300	62,300	112,700
Public works and utilities	764,300	913,100	136,100	110,500	55,100	122,200	59,100	140,700	55,500	67,100	15,600	98,300	45,500	53,600	50,400
Cement consumption (1,000 net tons)	1,401	1,398	134	132	113	129	111	126	115	111	93	76	111	123	126
Tax Collections															
Title of Tax ($1,000)															
Total	3,052,983	3,184,030	293,848	251,194	228,259	268,782	274,317	242,778	270,761	255,829	271,830	260,683	333,788	330,038	342,359
Franchise	85,027	81,609	1,411	6,634	682	6,535	5,129	1,189	464	573	757	2,135	55,015	3,217	1,477
Gasoline (excl. aviation)	213,006	220,608	17,904	18,884	19,280	18,392	18,570	19,000	17,717	20,244	19,904	17,293	17,125	17,397	21,422
Income	1,249,376	1,296,181	161,604	111,394	55,974	125,306	112,966	65,791	120,789	106,266	86,088	133,760	138,344	150,169	184,870
Motor fuels	56,856	60,244	5,546	4,290	4,689	5,283	4,199	4,865	7,179	4,967	5,202	5,055	5,909	4,198	6,592
Oil/gas privilege	35,150	35,493	2,861	2,380	2,748	2,702	2,955	2,444	2,688	2,639	3,154	2,436	3,207	2,879	3,462
Oil/gas production	9,962	10,432	828	724	778	806	866	731	885	856	861	721	948	828	1,046
Sales	810,128	844,582	70,332	70,834	72,819	69,965	71,299	71,097	72,229	77,565	80,724	62,558	71,945	67,748	82,276
2.2% gross receipts	57,351	59,202	137	17	14,615	43	7	15,039	108	8	14,762	312	1	14,641	422
TVA electric	47,383	52,522	4,220	4,220	4,220	4,220	4,220	5,449	4,545	4,545	4,545	4,545	4,545	4,545	4,545
Tobacco	72,605	71,847	5,997	6,470	6,328	5,892	5,984	6,261	5,650	6,477	5,596	5,359	5,499	5,962	6,082
Use	88,397	97,843	1,329	1,553	21,997	1,862	1,460	21,941	1,577	1,302	22,706	1,847	1,315	20,350	2,212
Utility	165,984	171,014	11,802	14,217	13,463	15,604	14,877	13,604	14,143	14,517	15,968	15,032	14,754	13,333	13,527
Prices															
Consumer Price Index, U.S. (1982 - 84 = 100)															
All items	113.6	118.3	117.5	118.0	118.5	119.0	119.8	120.2	120.3	120.5	121.1	121.6	122.3	123.1	123.8
Percent change	4.3	4.3	.3	.4	.4	.4	.7	.3	.1	.2	.5	.4	.6	.7	.6
Food	113.5	118.2	117.0	117.6	118.8	119.4	120.2	120.3	120.2	120.7	122.2	122.9	123.5	124.2	124.9
Housing	114.2	118.5	117.7	118.6	119.1	119.5	119.9	119.9	119.9	120.2	120.7	121.1	121.5	121.6	122.1
Fuel and utilities	103.0	104.4	103.5	105.9	106.0	106.1	106.4	105.4	104.3	105.0	106.0	105.9	105.9	106.2	107.0
Apparel and upkeep	110.6	115.4	116.3	114.6	112.7	112.6	117.8	120.7	119.9	118.0	115.3	115.3	119.3	120.9	120.4
Transportation	105.4	108.7	108.1	108.5	108.9	109.6	109.7	110.0	110.7	110.8	111.1	111.6	111.9	114.6	116.0
Medical care	130.1	138.6	137.5	138.2	139.3	139.9	140.4	141.2	141.8	142.3	143.8	145.2	146.1	146.8	147.5
Energy	88.6	89.3	88.7	91.0	91.4	92.3	91.9	89.9	88.9	88.7	89.0	89.3	89.8	94.9	97.4
Producer Price Index, U.S. (1982 = 100)															
All commodities	102.8	106.9	106.5	107.2	107.8	108.0	108.1	108.2	108.3	109.0	110.5	110.8	111.5	112.3	113.1
Industrial commodities	102.6	106.3	106.1	106.4	106.7	107.0	106.8	107.1	107.5	108.1	109.6	110.1	110.6	111.7	112.4
Purchasing power of the dollar, U.S. As measured by															
Consumer prices (1982 - 84 = $1.000)	880	846	851	847	844	840	835	832	831	830	826	822	818	812	808
Wholesale prices (1982 = $1.000)	973	935	939	933	928	926	925	924	923	917	905	903	897	890	884
Labor Force and Employment															
Civilian labor force (1,000 workers)	1,895.0	1,887.0	1,872.8	1,891.6	1,902.1	1,899.6	1,888.0	1,906.7	1,914.9	1,917.2	1,897.6	1,888.8	1,908.9	1,892.1	1,911.8
Unemployment	147.0	136.0	121.7	144.1	142.5	144.1	129.5	129.1	138.6	147.3	161.7	144.9	140.4	126.1	119.6
Unemployment rate	7.8	7.2	6.5	7.6	7.5	7.6	6.9	6.8	7.2	7.7	8.5	7.7	7.4	6.7	6.3
Employment	1,748.0	1,751.0	1,751.1	1,747.5	1,759.6	1,755.5	1,758.5	1,777.6	1,776.3	1,769.9	1,735.9	1,743.9	1,768.5	1,766.0	1,792.2
Nonagricultural	1,507.7	1,549.7	1,549.7	1,564.3	1,560.5	1,546.4	1,551.6	1,554.4	1,579.5	1,567.2	1,549.8	1,556.0	1,559.5	1,566.9	1,578.7
Manufacturing	368.8	379.0	378.4	382.8	381.0	380.2	380.1	380.8	382.0	380.7	381.0	383.8	382.7	385.3	385.7
Durable goods	178.0	184.4	183.6	185.8	186.0	184.5	185.2	186.9	187.3	187.0	186.9	187.5	187.0	188.6	189.2
Lumber and wood products	29.9	30.4	30.4	30.9	30.9	31.0	30.9	30.8	30.6	30.4	30.3	30.3	30.5	30.7	30.8
Stone, clay, glass products	9.7	10.2	10.1	10.2	10.3	10.2	10.2	10.3	10.4	10.4	10.2	10.1	10.1	10.1	10.1
Primary metals	25.5	27.0	26.9	27.1	26.9	27.1	27.4	27.6	27.7	27.8	27.9	28.1	28.0	28.2	28.2
Fabricated metals	22.0	21.5	21.5	21.5	21.2	21.5	21.3	21.3	21.3	21.2	21.5	21.5	21.5	21.6	21.6
Machinery (excl. electrical)	21.6	26.8	26.4	26.8	27.0	27.2	26.9	27.7	27.8	28.1	27.7	28.0	28.2	28.5	28.5
Electrical, electronic equip.	22.5	20.4	20.1	20.3	20.5	19.9	20.3	20.7	20.9	20.4	20.7	20.8	20.1	20.6	21.1
Transportation	28.6	29.5	29.5	30.1	30.6	28.9	29.4	29.7	29.7	29.9	29.9	29.9	29.7	29.8	30.3
Other durable goods	18.2	18.7	18.7	18.9	18.6	18.7	18.8	18.8	18.9	18.8	18.7	18.8	18.9	19.1	18.6
Nondurable goods	190.8	194.6	194.8	197.0	195.0	195.6	194.9	193.9	194.7	193.7	194.1	196.3	195.7	196.7	196.5
Food	31.2	32.2	31.7	32.2	32.4	32.9	32.6	32.8	32.8	32.6	32.6	33.0	32.7	33.6	33.8
Textile mill products	39.0	40.4	40.3	40.7	40.4	40.2	40.2	40.6	40.7	40.9	40.7	40.7	40.7	40.8	40.4
Apparel	55.9	56.2	57.1	58.0	56.4	56.9	56.3	55.1	55.0	54.2	54.9	56.5	56.0	56.2	56.3
Paper and allied products	21.1	21.1	20.9	21.2	21.3	21.2	21.1	20.8	21.7	21.3	21.1	20.9	21.0	20.9	21.1
Printing and publishing	12.7	12.7	12.7	12.6	12.5	12.5	12.5	12.5	12.7	13.0	13.1	13.2	13.2	13.0	13.0
Chemicals and allied products	11.2	11.1	11.1	11.0	10.8	11.0	11.0	11.1	11.1	11.3	11.2	11.3	11.2	11.3	11.2
Rubber products	17.5	18.6	18.7	19.0	18.8	18.6	18.9	18.7	18.4	18.0	18.1	18.3	18.5	18.4	18.2
Other nondurable goods	2.4	2.3	2.3	2.3	2.4	2.3	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.5	2.5
Nonmanufacturing	1,138.9	1,170.7	1,171.3	1,181.5	1,179.5	1,166.3	1,171.5	1,173.6	1,197.5	1,186.5	1,168.8	1,172.2	1,176.8	1,181.6	1,193.0
Mining and quarrying	11.3	11.2	11.1	11.1	11.4	11.1	11.0	11.3	11.4	11.3	11.4	11.3	11.3	11.3	11.3
Bituminous coal mining	8.1	7.7	7.7	7.7	8.0	7.6	7.4	7.8	7.8	7.4	7.5	7.4	7.3	7.3	7.3
Contract construction	75.1	77.4	78.7	80.7	81.1	80.2	78.7	78.2	77.0	76.5	71.4	72.1	73.2	74.3	75.2
Trans., comm., and utilities	73.3	79.0	79.1	79.6	80.4	80.2	79.1	78.9	79.2	79.1	79.2	79.3	79.7	79.4	79.5
Trade	331.7	339.5	337.2	339.9	339.0	341.3	341.4	344.0	347.9	355.2	344.7	341.6	341.9	343.2	344.1
Wholesale	78.4	79.5	79.5	79.9	79.3	79.6	80.0	80.4	80.2	80.3	80.1	80.0	80.4	80.7	80.8
Retail	253.3	259.9	257.7	260.0	259.7	261.7	261.4	263.6	267.7	274.9	264.7	261.6	261.5	262.5	263.3
Finance, insurance, real estate	70.5	70.2	69.9	70.6	71.1	70.7	70.6	70.6	70.6	70.8	70.2	70.6	71.1	71.1	71.3
Service and miscellaneous	276.5	284.4	285.8	286.6	286.6	287.4	288.8	282.8	283.3	284.3	282.1	284.0	285.9	287.5	294.8
Government	300.6	308.9	309.5	313.0	309.9	295.4	301.9	307.8	328.1	309.3	309.8	313.3	313.7	314.8	316.8
Federal	65.9	65.6	65.9	65.8	65.5	65.1	64.7	65.0	64.8	64.1	63.8	63.9	63.8	63.9	64.2
State and local	234.7	243.4	243.6	247.2	244.4	230.3	237.2	242.8	263.3	245.2	246.0	249.4	249.9	250.9	252.6

General Business Indicators

Type of Activity	Annual		1988								1989				
	1987	1988	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
LABOR FORCE AND EMPLOYMENT (cont.)															
Other employment activity															
State Employment Service *(number)*															
Job applications	224,282	240,540	17,875	21,653	25,181	23,546	22,664	21,985	20,729	16,488	24,750	19,639	23,116	17,324	22,609
Nonagricultural placements	96,391	107,113	8,816	7,324	15,639	13,802	9,591	8,553	8,494	6,711	6,593	7,002	8,377	7,345	9,439
Unemployment compensation															
Initial benefit claims *(number)*	349,204	348,271	23,047	21,062	42,444	30,583	21,909	24,517	25,161	28,031	59,343	23,782	24,455	19,828	23,235
Payments *($1,000)*	165,953	140,632	9,994	10,617	11,248	12,315	10,195	9,492	11,406	12,412	16,421	13,471	15,505	11,260	11,636
County data *(civilian labor force and unemployment rate)*															
Autauga	16,116	15,782	15,590	15,640	15,850	15,920	15,970	16,080	16,240	16,090	15,800	15,990	16,050	15,920	16,120
	7.0	6.1	5.0	5.6	5.5	7.1	7.4	6.7	7.8	7.0	6.9	7.6	6.2	6.4	6.7
Baldwin	39,863	39,573	39,400	39,380	40,470	39,440	39,530	39,390	39,790	40,030	39,560	39,220	39,820	39,050	39,370
	7.6	8.1	7.5	8.4	8.6	7.1	8.6	7.4	7.8	8.6	9.0	7.7	7.4	6.4	5.9
Barbour	11,648	12,091	12,000	12,340	12,240	12,220	12,130	12,320	12,430	12,370	12,300	12,140	12,380	12,170	12,150
	8.0	7.5	7.0	8.6	8.3	8.6	7.3	7.0	7.0	7.4	10.1	8.5	7.8	7.1	6.7
Bibb	7,278	7,212	7,230	7,340	7,310	7,430	7,350	7,210	7,280	7,170	7,220	7,000	7,020	6,950	7,050
	11.1	10.0	8.1	9.3	9.0	9.9	8.8	9.5	9.9	13.9	16.3	8.6	7.9	7.7	6.8
Blount	17,620	17,172	17,110	17,100	16,990	17,180	16,980	17,190	17,250	17,410	17,160	17,010	17,220	16,990	17,170
	7.3	6.8	6.9	7.0	5.6	6.0	5.2	5.5	6.6	6.9	7.5	6.2	5.8	5.1	4.6
Bullock	3,801	4,405	4,320	4,590	4,570	4,460	4,380	4,460	4,540	4,410	4,390	4,220	4,220	4,230	4,220
	14.4	13.5	10.4	16.3	16.7	15.7	13.7	13.2	13.3	13.4	14.3	11.6	11.8	11.3	10.2
Butler	9,599	9,266	9,220	9,470	9,680	9,460	9,190	9,230	9,470	9,280	9,140	9,160	9,150	8,970	8,920
	10.6	10.4	7.5	8.2	8.6	11.4	11.0	12.2	13.8	13.3	15.9	15.8	12.8	11.7	11.2
Calhoun	51,596	52,094	51,280	51,970	52,130	52,190	52,050	52,140	52,490	52,810	52,400	51,980	51,430	51,870	52,470
	7.8	7.3	6.7	8.2	8.8	8.8	6.7	6.2	6.7	7.0	8.4	7.3	7.6	7.6	6.1
Chambers	17,510	17,075	17,050	17,110	17,120	17,090	16,940	17,070	17,120	17,110	16,840	16,600	16,730	16,520	16,640
	5.9	5.4	4.9	6.0	6.7	6.0	5.3	5.1	5.2	5.7	6.7	5.7	5.8	5.2	5.9
Cherokee	7,970	8,308	8,290	8,320	8,480	8,340	8,260	8,390	8,610	8,480	8,500	8,320	8,360	8,290	8,230
	8.7	7.5	6.0	7.5	11.1	9.2	7.1	6.6	6.9	7.7	10.4	8.3	7.3	8.0	7.1
Chilton	15,588	14,836	14,860	14,860	14,830	14,710	14,830	14,920	15,200	15,000	15,090	14,890	14,790	14,800	14,900
	9.5	7.9	6.6	7.5	7.6	8.0	7.7	7.3	8.4	9.5	10.1	8.1	7.7	7.3	6.7
Choctaw	7,003	7,078	6,970	7,100	7,240	7,180	6,980	7,030	7,390	7,060	7,130	7,000	6,960	6,910	7,010
	10.0	9.5	8.4	9.3	13.2	9.2	8.6	9.3	10.8	10.5	12.7	11.0	10.1	9.7	8.9
Clarke	11,461	11,513	11,410	11,500	11,480	11,550	11,470	11,330	11,460	11,630	11,510	11,320	11,340	11,070	11,160
	11.2	10.6	9.8	10.9	10.1	10.5	9.6	8.3	8.5	11.2	12.7	11.0	10.3	8.6	7.9
Clay	6,146	6,152	6,050	6,090	6,170	6,180	6,130	6,210	6,240	6,230	6,240	6,270	6,510	6,380	6,500
	8.9	7.7	7.5	9.1	9.3	9.1	7.4	6.7	5.8	6.6	7.3	6.8	14.8	5.7	6.7
Cleburne	5,431	5,433	5,430	5,380	5,360	5,430	5,410	5,710	5,830	5,640	5,610	5,490	5,640	5,740	5,770
	7.2	6.5	7.2	7.4	6.6	6.6	5.7	4.5	4.5	5.5	9.2	6.9	6.4	7.3	4.8
Coffee	17,960	18,068	17,980	18,080	18,010	18,000	17,810	18,260	18,320	18,080	18,010	18,000	18,300	18,100	18,070
	6.3	6.5	6.3	7.1	6.9	6.5	6.1	6.3	7.1	7.3	7.3	6.2	5.9	5.4	5.2
Colbert	23,872	23,713	23,510	23,750	24,000	23,680	23,540	23,950	24,020	24,220	24,050	23,940	24,280	23,850	23,950
	10.2	9.2	7.7	9.3	9.6	9.6	8.2	9.1	9.4	10.5	12.6	11.5	11.5	9.5	8.6
Conecuh	6,009	5,623	5,630	5,650	5,650	5,540	5,530	5,590	5,770	5,710	5,660	5,540	5,560	5,510	5,520
	16.0	10.9	9.5	10.7	10.3	10.4	10.2	9.3	9.9	12.6	12.3	11.4	10.8	9.7	8.6
Coosa	4,988	4,952	4,870	4,960	5,060	4,950	4,960	5,030	5,010	4,960	4,890	4,850	4,940	4,970	4,960
	5.5	6.2	5.3	6.3	7.5	6.4	5.8	5.5	7.2	8.1	8.2	7.4	7.7	5.8	5.6
Covington	17,413	17,374	17,210	17,250	17,350	17,320	17,070	17,480	17,890	18,060	17,800	17,560	17,650	17,420	17,580
	7.5	7.8	5.9	7.0	7.8	7.7	7.3	9.4	9.1	9.4	9.5	8.4	7.9	6.5	5.9
Crenshaw	6,538	6,777	6,710	6,810	6,830	6,880	6,820	6,990	7,120	6,900	6,920	6,810	6,930	6,850	6,920
	9.2	7.0	6.4	7.2	7.0	6.6	6.4	5.8	7.0	7.4	9.1	7.0	6.5	6.1	5.9
Cullman	31,713	32,049	32,000	32,630	32,170	32,300	32,260	32,610	33,060	32,770	32,580	31,990	32,420	32,270	32,610
	7.7	7.3	6.7	7.2	6.7	7.5	6.7	6.8	7.3	7.7	8.7	7.6	7.1	5.9	5.5
Dale	17,831	17,971	17,980	18,240	18,130	17,940	17,920	18,230	18,290	18,420	18,130	18,010	18,310	18,180	18,500
	7.5	7.8	7.9	9.0	8.3	7.8	7.6	8.3	8.4	8.6	8.9	8.1	8.2	7.0	7.4
Dallas	21,371	20,411	20,110	20,700	20,810	20,630	20,270	20,480	20,470	20,350	20,140	19,970	20,090	19,900	20,030
	14.6	12.1	10.7	12.4	12.3	12.9	12.2	11.4	11.4	11.9	12.5	12.1	11.3	10.8	10.6
DeKalb	29,014	29,821	29,760	30,170	30,290	30,150	29,650	30,320	30,670	30,410	30,170	29,830	30,470	30,230	30,170
	7.8	7.3	6.5	7.6	7.9	7.4	6.8	6.7	7.3	7.8	9.1	8.4	8.4	7.0	6.0
Elmore	21,000	21,508	21,500	21,530	21,690	21,460	21,450	21,710	21,830	21,760	21,430	21,590	21,860	21,540	21,800
	5.9	5.8	5.8	6.2	5.6	5.7	5.7	5.5	6.1	5.9	6.1	6.3	5.9	5.3	5.6
Escambia	16,782	16,373	16,220	16,800	16,290	16,370	16,230	16,450	16,730	16,530	16,380	16,200	16,350	16,100	16,100
	10.4	9.7	9.5	10.3	9.5	9.9	8.8	8.6	10.2	11.0	11.8	10.4	9.6	9.5	8.8
Etowah	43,120	42,183	41,450	42,220	42,670	42,470	42,540	42,540	42,850	42,710	42,330	42,080	42,800	42,030	42,490
	9.2	8.4	7.0	9.0	8.0	7.9	8.4	8.1	9.8	10.2	11.4	10.1	10.2	7.9	7.8
Fayette	7,636	7,478	7,400	7,370	7,410	7,350	7,530	7,540	7,680	7,570	7,620	7,670	7,650	7,630	7,680
	10.6	8.1	7.6	8.3	7.7	7.1	7.3	7.0	7.8	8.0	10.2	10.2	7.9	8.1	7.5
Franklin	15,130	14,549	14,320	14,590	14,770	14,810	14,390	14,660	14,760	14,690	14,670	14,510	14,770	14,510	14,800
	10.1	10.6	8.4	9.9	10.1	10.5	8.8	14.2	13.5	11.8	13.2	12.3	11.4	10.6	9.4
Geneva	10,443	10,563	10,440	10,670	10,570	10,390	10,580	11,000	10,960	10,800	10,740	10,640	10,740	10,690	10,670
	6.2	5.5	4.8	5.5	5.9	5.2	5.5	5.8	5.5	5.9	6.3	5.6	5.3	5.0	4.1
Greene	3,743	3,646	3,590	3,680	3,690	3,660	3,590	3,630	3,780	3,650	3,750	3,650	3,660	3,610	3,590
	15.3	11.8	11.2	12.5	11.6	12.5	9.3	9.2	10.1	11.0	14.5	11.9	11.5	10.7	9.3
Hale	6,105	6,067	6,070	6,160	6,150	6,040	6,010	6,120	6,380	6,240	6,280	6,150	6,250	6,130	6,200
	8.2	7.8	6.9	8.2	8.0	7.9	7.0	6.5	7.7	8.4	10.8	8.3	8.0	7.0	7.1
Henry	6,766	6,960	6,970	6,990	6,900	6,950	7,000	7,110	7,370	7,120	7,070	6,890	6,890	6,720	6,690
	6.6	6.2	6.1	7.6	7.1	7.7	6.1	5.2	5.7	5.6	7.7	6.9	6.5	6.0	5.4
Houston	40,014	40,337	40,180	40,630	41,140	40,440	40,300	40,540	40,730	40,920	40,630	40,350	40,930	40,810	41,300
	5.8	5.5	5.1	6.0	7.0	5.9	5.5	5.1	5.3	5.3	6.5	5.6	5.5	4.7	4.5
Jackson	20,929	20,804	20,840	21,450	20,800	20,620	20,520	20,430	20,580	20,790	21,150	20,620	20,680	20,610	20,710
	9.4	12.0	9.7	13.0	13.8	13.8	12.7	12.8	13.3	14.7	17.2	15.0	13.5	12.4	10.2
Jefferson	338,868	331,653	328,460	331,430	333,350	336,810	333,320	335,940	333,140	335,760	330,350	330,160	334,580	332,120	336,640
	6.6	5.8	5.3	6.3	6.1	6.5	5.8	5.6	5.6	5.7	6.2	5.6	5.5	5.2	5.1
Lamar	8,675	8,518	8,380	8,530	8,590	8,350	8,510	8,540	8,810	8,590	8,540	8,460	8,690	8,600	8,590
	6.9	6.2	4.7	6.6	8.9	5.7	6.6	6.1	6.0	5.9	7.1	6.1	6.5	6.8	6.4
Lauderdale	36,490	36,645	36,510	36,630	36,970	37,000	36,540	36,830	36,820	37,330	36,530	36,630	36,980	36,610	37,090
	8.2	7.5	6.5	7.4	7.6	8.9	6.9	6.9	7.0	8.6	9.4	9.0	8.5	7.3	7.1
Lawrence	11,918	12,687	12,460	12,770	12,740	13,070	12,530	12,590	12,640	13,000	13,130	12,880	12,860	12,650	12,890
	12.7	10.5	8.3	9.9	10.1	13.3	9.2	9.1	9.3	12.2	14.1	12.9	12.4	9.8	9.6

General Business Indicators

Type of Activity	Annual		1988								1989				
	1987	1988	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
LABOR FORCE AND EMPLOYMENT CONT															
Lee	38,259 5.4	38,786 5.1	38,640 4.8	38,550 5.7	38,800 6.2	38,990 5.5	39,150 5.0	39,750 4.9	39,700 5.0	39,500 5.0	39,030 5.0	39,180 4.4	39,750 4.4	39,440 3.7	40,170 4.0
Limestone	30,096 6.5	30,997 6.1	31,000 5.1	31,370 6.3	31,610 6.4	30,560 7.6	31,510 5.0	32,040 5.1	32,210 6.0	31,450 6.5	31,100 7.8	30,750 6.9	30,590 6.4	30,420 5.5	30,670 5.0
Lowndes	4,688 19.3	5,347 14.3	5,010 13.4	5,680 14.4	5,730 13.8	5,780 14.3	5,790 11.7	5,860 11.1	6,050 11.2	5,960 11.7	5,960 13.7	6,230 12.6	6,390 11.7	6,450 10.7	6,530 10.4
Macon	10,563 6.7	10,389 7.6	10,440 7.5	10,380 9.2	10,530 8.3	10,430 8.3	10,320 7.2	10,380 7.2	10,400 7.6	10,280 7.8	10,270 9.4	10,180 8.1	10,190 7.0	10,010 6.3	10,130 6.4
Madison	130,399 5.2	132,750 5.1	131,470 4.6	133,430 5.8	134,170 5.6	134,090 5.5	134,170 5.0	135,130 4.7	134,880 5.1	136,170 5.3	133,930 5.7	133,930 5.3	135,050 5.0	134,840 4.5	137,550 4.2
Marengo	9,838 8.4	9,588 7.2	9,580 6.5	9,730 7.3	9,760 7.4	9,600 7.1	9,510 6.6	9,610 6.2	9,760 6.6	9,740 8.1	9,420 8.5	9,370 7.6	9,460 7.2	9,380 6.7	9,490 6.5
Marion	15,548 10.7	15,624 8.5	15,490 6.2	15,910 6.7	15,920 7.7	15,770 6.5	15,550 7.1	15,610 7.6	15,650 8.5	15,320 9.2	15,680 12.9	15,200 9.3	15,280 8.6	15,220 9.2	15,400 9.0
Marshall	37,288 7.9	38,209 7.8	38,250 7.6	38,420 7.3	38,530 6.8	38,400 7.0	38,220 6.1	38,500 6.4	39,540 10.0	38,930 8.4	38,890 9.4	38,600 8.4	38,620 8.0	38,430 6.4	39,130 5.8
Mobile	172,319 9.7	169,208 9.2	168,210 8.4	169,070 9.8	171,350 8.8	170,640 9.3	167,700 8.9	169,030 8.8	171,310 9.5	172,480 10.4	170,570 10.9	170,930 10.5	172,520 9.7	170,030 9.1	170,740 8.3
Monroe	9,708 11.7	9,641 9.8	9,540 9.6	9,670 10.6	9,760 10.3	9,680 9.3	9,510 7.8	9,810 9.5	9,950 10.4	9,790 10.6	9,840 12.1	9,780 12.0	9,970 12.2	9,730 10.8	9,810 9.9
Montgomery	100,183 6.5	99,398 6.3	99,380 6.3	99,920 7.1	100,940 6.7	99,670 6.7	98,910 6.0	100,060 5.7	100,460 6.2	100,250 6.2	99,320 6.9	99,120 6.2	100,700 6.1	99,410 5.8	100,580 6.0
Morgan	46,674 8.5	46,803 7.6	46,590 6.6	47,610 7.9	47,180 7.4	47,670 9.4	46,610 7.0	46,690 6.6	47,060 7.2	47,720 8.8	46,970 8.5	46,400 7.9	47,120 9.0	46,520 6.5	47,290 6.2
Perry	5,363 11.8	5,608 10.1	5,510 7.5	5,660 9.7	5,710 9.2	5,660 9.4	5,610 7.8	5,730 7.2	6,050 10.2	5,960 17.8	5,860 16.9	5,780 11.1	5,810 9.4	5,700 7.4	5,780 7.8
Pickens	7,268 11.2	7,168 10.2	7,130 9.8	7,200 11.5	7,240 11.3	7,110 10.1	7,140 8.3	7,250 8.2	7,360 8.0	7,330 9.6	7,330 11.9	7,190 10.8	7,270 10.0	7,150 10.0	7,210 8.9
Pike	12,545 7.0	12,639 6.2	12,810 5.9	12,530 6.8	12,350 6.9	12,210 7.3	12,880 6.7	13,080 5.6	13,160 5.7	12,580 7.0	12,990 6.8	12,900 5.9	13,140 6.1	12,970 5.3	13,170 5.3
Randolph	9,586 6.4	9,341 6.7	9,240 5.4	9,130 7.5	9,270 9.1	9,290 9.5	9,200 7.6	9,600 6.4	9,580 5.3	9,610 6.4	9,530 7.2	9,370 6.3	9,520 6.5	9,320 5.8	9,330 5.9
Russell	22,475 7.1	23,306 6.3	23,330 5.9	23,250 6.2	23,420 6.3	23,330 5.4	23,240 5.5	24,090 8.1	23,270 6.4	23,520 6.3	22,850 6.2	22,960 5.8	23,080 5.1	22,980 4.6	23,340 4.6
St. Clair	21,388 6.0	21,522 6.0	21,330 5.6	21,470 6.3	21,730 6.7	21,710 6.0	21,550 5.6	21,750 5.5	21,670 6.0	21,940 6.6	21,730 7.6	21,640 6.8	22,110 7.3	21,740 6.2	21,820 5.2
Shelby	40,103 5.0	40,287 4.6	39,970 4.2	40,330 5.2	40,690 5.3	40,710 4.7	40,410 4.3	40,690 4.0	40,640 4.8	40,970 4.9	40,530 5.9	40,330 4.9	40,840 4.6	40,390 4.1	40,960 3.9
Sumter	5,919 12.6	5,585 10.0	5,430 7.9	5,560 12.6	5,620 11.9	5,600 11.5	5,690 8.8	5,730 7.1	5,830 7.7	5,690 9.4	5,750 10.8	5,640 7.7	5,750 8.1	5,650 7.6	5,700 7.2
Talladega	32,228 9.6	31,840 10.0	31,620 9.9	32,140 10.8	32,310 11.4	32,260 10.9	31,980 9.6	32,140 9.6	32,110 10.3	32,500 10.6	31,920 12.3	31,810 11.3	32,090 10.5	31,880 9.7	32,020 9.1
Tallapoosa	18,992 6.5	18,483 6.3	18,280 5.4	18,640 7.2	18,720 6.9	18,590 6.5	18,340 5.6	18,700 6.1	18,670 6.0	18,570 5.8	18,440 7.2	18,290 5.7	18,520 5.7	18,510 5.8	18,720 5.0
Tuscaloosa	69,623 6.1	70,020 5.4	69,090 5.0	68,130 6.1	68,980 5.7	69,840 5.8	70,530 5.4	71,660 5.0	71,540 5.0	71,870 5.5	70,880 6.0	70,920 5.4	72,000 5.4	71,680 5.0	72,400 5.3
Walker	28,983 11.0	28,521 9.1	27,840 7.3	28,210 8.7	28,280 8.1	28,620 8.7	28,800 9.5	28,990 9.2	28,910 9.7	29,290 10.3	29,190 11.9	29,070 11.1	29,250 10.3	29,590 11.8	29,070 8.8
Washington	5,719 13.4	6,583 11.0	6,490 8.6	6,660 11.1	6,640 12.1	6,610 12.5	6,660 12.3	6,740 11.6	6,900 12.0	6,950 14.1	7,000 14.2	6,950 13.4	6,990 13.2	6,750 10.3	6,800 9.0
Wilcox	4,407 12.6	4,243 12.1	4,220 9.7	4,300 11.4	4,240 12.4	4,190 13.0	4,210 12.3	4,200 10.5	4,480 12.0	4,350 15.3	4,200 16.7	4,260 17.7	4,270 16.0	4,090 12.6	4,210 12.3
Winston	9,883 13.9	10,401 10.8	10,240 8.6	10,710 9.5	10,690 10.0	10,620 8.6	10,400 8.0	10,610 11.2	10,710 10.6	10,510 11.9	10,600 14.1	10,460 14.9	10,370 10.8	10,350 8.6	10,490 7.8
TRADE															
Foreign:															
Shipments by water, Port of Mobile[4] *(1,000 tons)*	29,363	32,684	2,351	2,473	3,030	2,661	2,701	3,970	2,668	2,646	3,123	2,788	3,067	2,736	3,752
Domestic:															
Electric energy consumption, non-industrial purposes *(1,000,000 kwh)*	28,038	28,507	2,039	2,583	3,047	3,123	2,582	1,966	1,820	2,263	2,338	2,120	2,193	1,938	2,128
Gasoline sales[5] *(1,000 gallons)*	2,084,218	2,072,236	178,199	181,419	173,666	175,002	179,095	155,015	190,201	186,652	161,069	158,657	162,351	199,546	
New passenger car registrations[1] *(number)*	140,070	133,614	12,351	11,654	11,208	11,045	11,502	10,571	10,060	11,594	9,256	8,572	9,762	10,212	8,082
Taxable retail sales by kind of business, state totals[6] *($1,000,000)*															
Food	4,093	4,117	339	361	358	347	344	344	338	372	342	330	351	349	342
General merchandise	2,862	3,047	246	247	237	247	236	253	294	413	198	197	254	257	255
Apparel	853	933	68	70	67	81	75	79	91	141	53	53	88	69	65
Furniture, furnishings, etc.	977	1,029	79	87	84	85	87	81	91	127	75	70	81	78	60
Automotive	4,018	4,232	399	399	370	388	344	321	301	331	303	305	385	356	372
Gasoline service stations	286	295	26	26	26	27	24	24	23	26	25	22	27	25	26
Lumber and building materials	1,677	1,713	161	164	149	156	148	152	134	135	116	104	137	146	150
Hardware and farm implements	228	236	21	22	19	20	20	20	18	23	18	15	19	20	20
Eating places	1,791	1,912	162	167	170	166	160	163	156	174	150	145	171	167	166
Drug stores	391	418	36	34	32	33	33	32	32	48	39	34	35	36	31
All other retail	1,533	1,640	126	125	119	128	128	132	148	233	129	125	138	123	127
Total sales by retail concerns	18,709	19,572	1,663	1,702	1,632	1,677	1,600	1,602	1,626	2,021	1,449	1,400	1,686	1,627	1,634
Nonretail & unclassified concerns	3,160	3,413	294	307	280	311	307	289	281	306	280	275	295	283	295
Total all sales at retail	21,868	22,985	1,957	2,009	1,912	1,988	1,907	1,891	1,907	2,328	1,729	1,675	1,981	1,910	1,929

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988								1989				
	1987	1988	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
TRADE CONTINUED															
Taxable retail sales, Metropolitan Statistical Areas and counties[8] ($1,000)															
MSAs															
Anniston	602,268	625,077	54,386	54,305	52,336	55,227	53,134	51,165	52,027	60,690	45,182	43,059	51,710	49,307	50,800
Birmingham	5,797,096	5,900,626	500,250	528,354	493,447	513,175	496,277	475,798	455,222	568,059	452,969	433,504	498,330	481,325	478,809
Decatur	649,766	685,605	57,940	59,670	57,702	60,483	56,208	57,888	56,788	68,560	51,169	46,317	56,432	55,840	57,139
Dothan	696,013	708,744	60,854	61,178	61,263	60,775	57,881	57,288	58,807	70,292	59,198	58,872	69,615	64,697	65,429
Florence	718,517	766,148	65,027	65,005	62,499	67,305	62,740	64,063	65,387	82,545	62,257	58,334	73,955	70,806	72,444
Gadsden	524,919	557,062	46,537	50,060	47,002	48,910	44,571	43,800	44,732	57,454	39,102	36,673	47,734	45,111	44,396
Huntsville	1,302,226	1,350,757	117,002	119,071	112,828	115,385	108,742	108,496	110,007	131,491	117,104	110,111	133,212	125,694	128,202
Mobile	2,312,321	2,353,673	210,440	206,814	203,967	203,558	191,356	190,909	183,033	227,098	201,456	189,678	221,555	215,247	215,267
Montgomery	1,719,824	1,778,057	158,035	156,956	146,827	154,595	148,198	140,561	144,434	180,589	153,331	143,266	174,910	163,857	165,606
Tuscaloosa	739,660	766,741	65,086	66,888	62,421	67,839	64,037	62,281	63,321	76,511	60,749	59,510	63,046	62,519	65,540
Counties															
Autauga	122,285	128,817	11,252	11,482	11,675	11,955	10,677	10,529	9,853	11,712	13,172	12,244	14,034	14,496	14,282
Baldwin	374,180	389,233	34,979	38,022	39,634	36,657	31,204	30,900	27,601	32,956	35,290	33,905	43,273	43,316	43,733
Barbour	84,828	85,591	7,070	7,928	7,468	7,242	7,151	7,029	6,843	8,442	6,683	6,517	7,765	7,833	7,544
Bibb	51,658	51,756	4,373	4,688	4,448	4,637	4,366	4,359	4,646	4,430	3,436	3,302	3,714	3,854	3,781
Blount	110,515	114,895	10,179	9,907	9,785	9,988	9,633	9,663	10,085	10,506	8,449	8,237	9,981	9,765	10,169
Bullock	25,271	23,566	1,782	1,853	1,853	1,703	1,827	1,855	1,939	2,501	1,783	1,681	2,083	1,765	1,713
Butler	62,697	61,504	5,240	5,408	5,052	5,337	5,088	4,940	4,663	5,722	4,748	4,425	5,143	5,015	4,954
Calhoun	602,268	625,077	54,386	54,305	52,336	55,227	53,134	51,165	52,027	60,690	45,182	43,059	51,710	49,307	50,800
Chambers	125,636	124,479	11,505	11,126	10,323	10,822	10,029	10,104	10,147	10,415	9,831	9,874	11,431	11,263	11,245
Cherokee	51,230	54,538	4,925	5,192	4,320	4,613	4,356	4,400	4,552	4,641	4,965	4,897	5,926	5,983	5,870
Chilton	122,615	133,153	11,480	12,339	11,391	11,798	10,163	10,743	11,112	11,810	8,998	8,926	11,165	11,105	10,982
Choctaw	38,404	36,780	3,039	3,147	3,065	2,934	2,971	2,973	3,034	3,578	2,735	2,733	3,122	2,930	2,921
Clarke	104,604	105,562	9,087	9,609	9,390	9,279	8,947	8,513	8,295	9,755	7,979	7,579	8,690	8,918	8,923
Clay	31,968	32,910	2,942	2,845	2,939	3,061	2,596	2,835	2,598	3,027	2,830	2,769	2,910	2,689	2,965
Cleburne	26,929	28,737	2,384	2,569	2,452	2,850	2,463	2,439	2,271	2,639	2,619	2,200	2,713	2,350	2,937
Coffee	211,223	208,032	17,367	17,275	16,960	18,669	18,446	16,632	17,336	18,060	14,127	15,786	17,158	16,184	18,004
Colbert	293,782	315,480	26,995	27,271	25,638	29,082	26,075	27,613	26,714	30,585	27,592	25,878	30,950	30,136	30,949
Conecuh	32,476	29,144	2,312	2,334	2,494	2,438	2,480	2,199	2,533	2,689	3,095	2,478	2,924	2,741	2,768
Coosa	12,707	13,534	1,117	1,192	1,121	1,275	1,095	1,049	1,482	1,162	976	1,045	1,290	1,297	1,170
Covington	142,938	141,358	12,530	12,520	11,544	12,516	11,863	11,316	11,468	12,714	12,461	12,648	14,539	14,796	15,316
Crenshaw	40,376	40,690	3,274	3,669	3,332	3,608	3,602	3,461	3,352	3,781	3,502	3,553	4,046	3,991	3,643
Cullman	269,229	280,340	25,026	24,452	24,531	24,835	23,820	23,269	21,720	26,064	22,817	21,564	26,372	26,907	28,353
Dale	121,169	127,452	10,936	11,048	11,116	11,112	10,980	11,040	10,122	11,733	11,256	10,629	12,709	11,739	12,643
Dallas	219,565	217,940	19,462	19,630	18,972	19,237	17,395	17,673	18,142	19,961	15,211	14,671	17,614	17,296	18,353
DeKalb	212,053	227,160	19,642	20,612	19,044	19,784	19,277	19,195	18,370	20,799	15,049	14,918	18,279	18,224	18,186
Elmore	111,814	116,891	10,962	11,039	10,003	9,773	9,802	9,118	8,770	10,390	11,441	11,088	13,394	13,122	15,495
Escambia	136,495	137,542	12,203	12,274	11,182	12,711	11,442	10,843	10,578	13,144	9,313	9,253	10,745	11,457	10,877
Etowah	524,919	557,062	46,537	50,060	47,002	48,910	44,571	43,800	44,732	57,454	39,102	36,673	47,734	45,111	44,396
Fayette	66,589	65,800	5,546	5,895	5,399	5,545	5,357	5,284	5,191	6,899	4,446	4,426	5,443	4,740	5,193
Franklin	108,599	114,120	10,240	10,526	9,205	9,988	9,587	9,515	9,461	10,962	7,865	7,328	9,106	9,174	8,960
Geneva	131,414	119,882	10,062	9,976	9,555	10,029	9,858	9,801	11,414	10,712	4,615	4,430	5,154	5,006	5,029
Greene	18,730	19,560	1,696	1,910	1,694	1,750	1,670	1,532	1,641	1,581	1,804	1,720	1,996	2,050	1,793
Hale	30,315	29,480	2,436	2,589	2,754	2,552	2,510	2,502	2,415	2,743	2,735	2,426	2,780	2,841	3,133
Henry	41,338	43,507	3,514	3,485	3,680	3,722	3,843	3,956	3,958	4,308	3,255	3,544	3,685	3,462	3,417
Houston	574,844	581,292	49,918	50,130	50,147	49,663	46,901	46,248	48,685	58,559	47,942	48,243	56,906	52,958	52,786
Jackson	166,029	175,778	15,211	15,994	14,310	15,092	15,253	15,969	14,546	16,263	12,583	12,400	16,043	15,798	18,248
Jefferson	4,822,225	4,871,051	410,479	438,054	405,108	422,721	411,052	391,156	372,892	475,983	372,235	353,482	403,671	385,756	385,991
Lamar	37,102	34,231	2,907	3,030	2,697	2,963	2,831	2,746	2,842	3,454	2,884	2,780	3,516	3,315	3,369
Lauderdale	424,735	450,668	38,032	37,734	36,861	38,223	36,665	36,450	38,673	51,960	34,665	32,456	43,005	40,670	41,495
Lawrence	65,221	68,284	5,925	5,981	5,924	5,957	5,405	5,769	5,718	6,937	5,268	4,969	6,122	6,016	6,132
Lee	403,068	422,838	35,895	35,253	32,796	34,429	36,258	35,292	38,827	41,809	33,505	31,224	37,257	37,369	35,145
Limestone	195,876	203,244	18,415	17,892	17,196	17,798	16,253	17,330	15,721	19,461	15,890	14,877	18,465	18,196	19,372
Lowndes	21,658	22,209	1,869	1,896	1,975	1,767	2,023	1,597	1,845	2,447	1,649	1,776	2,148	1,904	2,033
Macon	53,662	49,846	4,448	4,437	4,240	4,283	4,179	3,539	3,490	3,920	4,839	4,831	6,065	5,279	5,326
Madison	1,302,226	1,350,757	117,002	119,071	112,828	115,385	108,742	108,496	110,007	131,491	117,104	110,111	133,212	125,694	128,202
Marengo	81,060	82,535	6,641	6,959	6,717	7,148	7,178	7,185	7,203	7,739	6,825	6,915	8,148	7,850	7,843
Marion	110,875	115,329	9,902	10,008	9,545	9,836	9,637	9,471	9,811	10,993	9,107	8,101	10,322	10,413	10,105
Marshall	427,632	447,256	38,962	39,112	38,882	39,171	36,605	36,182	37,232	42,288	32,330	31,358	39,875	39,263	41,138
Mobile	1,938,141	1,964,440	175,461	168,792	164,333	166,901	160,152	160,009	155,432	194,142	166,166	155,773	178,282	171,931	171,534
Monroe	73,217	77,890	6,651	7,067	6,380	6,701	6,453	6,262	6,805	7,596	7,435	7,241	9,187	8,218	8,693
Montgomery	1,485,725	1,532,349	135,821	134,435	125,149	132,867	127,719	120,914	125,811	158,487	128,718	119,934	147,482	136,239	135,831
Morgan	584,545	617,321	52,015	53,689	51,778	54,526	50,803	52,119	51,070	61,623	45,901	41,348	50,310	49,824	51,007
Perry	23,734	22,616	1,794	1,957	1,953	1,859	2,102	1,676	1,738	2,173	1,977	1,941	2,539	2,070	2,061
Pickens	42,458	41,901	3,700	3,893	3,860	3,607	3,164	3,340	3,453	3,924	3,771	3,692	4,413	4,469	4,570
Pike	115,053	117,251	9,626	10,424	9,662	9,925	10,273	9,646	9,346	10,804	11,367	10,397	12,394	11,168	11,145
Randolph	59,796	61,284	5,108	4,967	4,708	4,866	5,172	5,158	4,673	6,585	5,554	5,212	6,494	6,189	6,422
Russell	131,628	131,557	11,496	12,018	10,718	11,532	10,373	10,453	10,544	12,681	11,199	11,278	13,496	13,824	14,209
St. Clair	151,136	151,313	13,253	13,028	13,200	12,947	12,574	11,916	11,645	13,948	10,807	11,357	13,280	13,499	13,155
Shelby	349,404	372,579	32,912	33,636	32,085	32,515	30,530	31,071	29,402	31,250	32,616	32,752	39,151	38,900	37,752
Sumter	32,578	33,466	2,674	3,714	2,611	2,795	2,621	2,988	2,991	3,093	2,937	2,764	3,407	3,057	3,060
Talladega	299,552	322,776	30,456	28,544	28,979	27,155	26,637	25,697	24,757	30,161	26,538	26,364	32,794	29,228	34,121
Tallapoosa	152,999	156,648	14,076	14,823	13,747	13,178	12,597	12,388	12,758	13,812	9,891	9,398	11,667	11,581	12,287
Tuscaloosa	739,660	766,741	65,086	66,888	62,421	67,839	64,037	62,281	63,321	76,511	60,749	59,510	63,046	62,519	65,540
Walker	363,816	390,788	33,427	33,729	33,269	35,004	32,488	31,992	31,198	36,372	28,862	27,676	32,247	33,405	31,742
Washington	22,573	22,102	1,844	2,236	2,123	1,655	1,678	1,791	1,648	1,833	1,902	1,853	2,077	2,418	2,043
Wilcox	23,251	20,469	1,644	1,643	1,665	1,692	1,593	1,699	1,712	2,124	2,144	1,982	2,368	2,149	2,081
Winston	92,401	97,324	8,372	8,886	8,513	8,828	7,834	8,273	7,858	8,956	6,735	6,116	6,939	7,747	7,841
Statewide[9]	1,839,693	2,407,374	179,810	190,988	184,567	201,630	200,689	221,608	254,184	329,899	97,947	118,656	135,380	130,709	126,227

NOTE: Throughout this table, details do not necessarily add to totals due to rounding.

[1]Estimated total for calendar month based on adjustment of weekly data.

[2]Individual months may not add to annual totals due to late revisions in annual data.

[3]These data may not be reused in any manner without the express permission of Dodge\DPI Construction and Real Estate Information Service.

[4]Civilian labor force, unemployment, and total employment are adjusted by place of residence, and total nonagricultural employment and its components are by place of work. All monthly data are adjusted to a March benchmark of the previous year.

[5]Includes both inbound and outbound shipments by water moving through private facilities as well as through the Alabama State Docks; excludes tonnage for military installations.

[6]Gross gallons of gasoline as reported by wholesale distributors.

[7]These data may not be reused in any manner without the express permission of R.L. Polk and Company.

[8]Retail sales data represent sales at retail which are subject to sales tax as reported to the Alabama Department of Revenue under the definition of the Alabama Sales Tax Law. Total sales figures include taxable sales at retail by wholesalers and other nonretail firms as well as retail concerns. Sales at retail thus defined should not be confused with all sales (including nonretail sales) by retail concerns as reported in the Census of Retail Trade. Monthly sales figures are preliminary and subject to revision on a continuing basis. ***Sales figures for the two latest months are normally low because they do not yet include data from late reporters.*** Retail sales historical data prior to 1984 are not available for the new series. The "Statewide" category in the "County" section provides sales figures which are not attributable to individual countries; it does not represent a state total. MSA and county level sales are estimated for multi-county firms using the 1985 disaggregation survey conducted by the Alabama Department of Revenue. Data estimates, thus, may not reflect current disaggregations for these firms.

1989 Alabama Economic Outlook

The **Alabama Economic Outlook** is an annual publication of the Center for Business and Economic Research, The University of Alabama. The **Outlook** draws heavily on the national and regional statistical resources of the Center as well as timely forecasts of national and international economic activity provided by The WEFA Group.

The **Outlook** is a product of the Alabama Econometric Model. Forecasts of national economic activity are used to link Alabama to the nation (through a system of mathematical equations), producing forecasts of Alabama's economic activity. As a comprehensive and closed system of equations describing the Alabama economy, forecasts are produced by industry for Gross State Product (the regional equivalent to Gross National Product), employment, wages, and personal income.

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A detailed short term forecast and a long term overview forecast for the Alabama economy are presented.

The detailed short term forecast focuses on manufacturing; mining; construction; trade; services; finance, insurance, and real estate; transportation, communications, and public utilities; government; farming; total personal income; and the unemployment rate.

1989 Forecast

Selected Indicators

	1989
Gross State Product	
(Millions of 1982 $)	$52,573
Growth Rate	2.2%
Alabama Unemployment Rate	7.4%
Alabama Total Personal Income	
(Millions of Current $)	$50,766
Growth Rate	6.9%
Alabama Per Capita Income	
Income (Current $)	$12,212
Growth Rate	6.0%

1989 Alabama Economic Outlook

The following items are available from the Alabama Econometric Model:

____ **1989 Alabama Economic Outlook** $10.00

____ Forecast Tables 1980-1995 $20.00

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